Care Governance Token (GOVC)

Technical and capital-engineering design white paper

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Executive summary

GOVC is a proposed governance instrument for the Care Cash architecture described in Chapter 16 of Target Money. This white paper summarizes the proposed allocation, governance and financial dependencies for evaluation. It documents a design proposal. Any operational parameters require validation and jurisdiction-specific review.

Keywords · GOVC, token governance, vesting, risk backstops, payment continuity

Governance scope and allocation

KRWC is intended for settlement. GOVC would participate in decisions within a defined mandate. Governance should specify which parameters can be changed by voting and place reserve eligibility, redemption rights, and access to sensitive user records outside ordinary discretionary votes. Document supply and allocations, vesting, delegation and conflicts. The book's revised allocation identifies a merchant incentive pool of 30%, an emergency reserve category of 15%, and ecosystem development and partnerships of 5%. Track released and unvested balances by category and disclose voting concentration. A token allocation and cash available in a crisis are different quantities.

Fee allocation and capital discipline

The book considers using part of platform fee income for token-related incentives or buybacks and burns. Measure realized fee revenue, operating needs and contractual reserve obligations before identifying any surplus. Disclose who can approve discretionary actions and how conflicts are managed. Assess liquidity and accounting effects independently of token price assumptions. A buyback does not ensure price support, and expected future fees offer limited support for immediate withdrawals.

Backstops under joint stress

First identify liquid payment reserves, drawable external facilities and separately funded emergency resources. Assign each source a legal owner, permitted use, availability deadline, and priority. Stress governance-token value and liquidity at the same time as fees fall and redemption demands rise. Exclude native token sales from critical redemption capacity in the joint-stress case. Test facility access and repayment under stress. A pause should identify the function it affects and the authority for restoring it. Document how payment operations continue if governance participants are unavailable.

Roadmap and legal questions

Before deployment, review governance rights and token economics for possible securities, accounting, tax and disclosure implications. Model concentration and conflicts under different turnout scenarios and simulate loss of a major funding source. Commission independent review before real-value use. Define controls for upgrades, reporting and emergency decisions. This standalone design condenses the book chapter and supplies neither an offering nor evidence of deployment, licensing, or regulatory classification.

References

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